ORDINANCE NO. 2013-06

AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF SEDONA, ARIZONA, AUTHORIZING THE EXCHANGE OF A PORTION OF CITY PROPERTY WITH AN ADJOINING LANDOWNER FOR PURPOSES OF IMPLEMENTING THE AAA INDUSTRIAL PARK DRAINAGE PROJECT.

WHEREAS, the City of Sedona ("City") may exchange a parcel of real property owned by the City for any other parcel of real property if the parcels of real property are of substantially equal value pursuant to A.R.S. § 9-407, and

WHEREAS, the City has determined by appraisal that the properties to be exchanged are of substantial equal value, and published a Notice of Intent per A.R.S. § 39-204 before the exchange, and

WHEREAS, the City intends to enter into a detailed exchange Agreement that describes the parcels and incorporates necessary easements for the drainage project, as declared a public record in Resolution 2013-22,

NOW THEREFORE BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF SEDONA:

The City is authorized to exchange a portion of its parcel on Shelby Drive with the adjacent owner Nyberg CDMJ Family Trust as set forth in the Exchange Agreement declared a public record in Resolution 2013-22, and the City Manager is authorized to execute the Exchange Agreement between the City of Sedona and the Nyberg CDMJ Family Trust and related documents in order to effectuate the exchange.

APPROVED AND ADOPTED by the Mayor and Council of the City of Sedona, Arizona this 24th day of September, 2013.

Robert M. Adams, Mayor

ATTEST:

Susan L. Irvine, City Clerk

APPROVED AS TO FORM:

Mike Goimarac, City Attorney